

Sun Life MFS Dividend Income Class

Summary of Investment Portfolio as at September 30, 2016 (unaudited) ⁽¹⁾

Top 25 Investments ⁽²⁾

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Royal Bank of Canada	8.3
2 The Toronto-Dominion Bank	6.7
3 The Bank of Nova Scotia	6.2
4 Enbridge Inc.	4.4
5 Magna International Inc.	3.7
6 Canadian Natural Resources Ltd.	3.3
7 TransCanada Corporation	3.3
8 Suncor Energy Inc.	3.0
9 Finning International Inc.	2.7
10 Dream Office Real Estate Investment Trust	2.3
11 National Bank of Canada	2.3
12 Canadian Pacific Railway Ltd.	2.2
13 Agnico Eagle Mines Ltd.	2.1
14 Quebecor Inc.	2.0
15 Zurich Financial Services AG	2.0
16 Goldcorp Inc.	1.9
17 WestJet Airlines Ltd.	1.9
18 TELUS Corp.	1.8
19 Canadian Tire Corp., Ltd.	1.8
20 Waste Connections Inc.	1.6
21 Engie, ADR	1.6
22 BHP Billiton PLC	1.5
23 Tahoe Resources Inc.	1.4
24 Allied Properties Real Estate Investment Trust	1.4
25 Archer-Daniels-Midland Co.	1.4
	70.8

Total Net Asset Value (000's) \$8,133

Sector Allocation ⁽²⁾

	Percentage of Net Asset Value of the Fund (%)
Financials	30.9
Energy	21.4
Materials	10.6
Industrials	9.9
Consumer Discretionary	7.5
Utilities	5.5
Real Estate	5.5
Consumer Staples	3.1
Telecommunication Services	2.9
Information Technology	1.8
Cash and Cash Equivalents ⁽³⁾	0.9
	100.0

Asset Mix ⁽²⁾

	Percentage of Net Asset Value of the Fund (%)
Canadian Equities	85.4
International Equities	10.0
U.S. Equities	3.7
Cash and Cash Equivalents ⁽³⁾	0.9
	100.0

⁽¹⁾ All information is as at September 30, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ The Fund invests substantially all of its assets directly in the Sun Life MFS Dividend Income Fund, Series I. The summary of investment portfolio for the Fund presents the investments as a percentage of the net asset value of the Sun Life MFS Dividend Income Fund, Series I.

⁽³⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.